



PENSICO TRUST COMPANY

Please return original to:

Regular Mail:
P.O. Box 26903
San Francisco, CA
94126-6903

Overnight Delivery Only:
450 Sansome Street, Fl. 14
San Francisco, CA
94111-3306

Request for IRA Distribution

IRA, SEP IRA ➔ You
IRA, SEP IRA ➔ Qualified Plan

1. Accountholder Information

Account #: _____ Account Type: IRA SEP IRA

Accountholder's First Name _____ Middle _____ Last _____

Social Security #: _____

Primary Phone #: _____ Ext.: _____

2. Distribution Reason

Please check which type of distribution you are taking. For some of these options, you'll need to also indicate the specific purpose of the distribution.

- Normal (code 7, TC 018):** The Accountholder is older than 59 ½, but younger than 70 ½.
- Early Distribution (code 1, TC [cash] 092, TC [non-cash] 404):**
Under age 59 ½, no know exceptions to 10% surtax.
- Early Distribution, exception applies to 10% surtax.**
Please check one:
 - Substantially Equal Periodic Payment (code 1 or 2, TC 081, 088)
 - First Time Homebuyer (code 2, TC 088)
 - Higher Educational Expenses (code 2, TC 088)
 - Roth IRA Conversion (code 2, TC 088)
 - Health Insurance Premiums Because Unemployed (code 2, TC 088)
 - Qualified Reservist Distribution (code 2, TC 088)
 - Disability (code 3, TC 087) (Please supply PENSICO with a physician's statement.)
- Required Minimum Distribution (RMD) (code 7, TC 018)**
- Death (code 4, TC 086):** The Accountholder has passed away and the account is being distributed to the Beneficiaries. Each Beneficiary of the deceased Accountholder must complete this form and have his/her signature guaranteed. Please supply PENSICO with a certified copy of the death certificate.
- Excess Contribution Withdrawal:**
Excess contributions plus earnings taxable in the year indicated below.
Please check one:
 - Excess contribution current year (code 8, TC 732)
 - Excess contribution prior year (code P, TC 742)
- Divorce Transfer** - Please supply PENSICO with a copy of the court order. (divorce decree)
- Direct Rollover to a Non-IRA Qualified Plan (such as an 401(k), Qualified Annuity, 403(b), Profit Sharing Plan, Money Purchase Plan, Governmental Eligible Deferred Compensation, or Defined Benefit Plan.) (code G, TC 094, 738)**

Plan Name: _____

Please provide additional payment information in Section 4.
(Your distribution will be made payable to "Custodian Name" FBO "Your Name")

For Office Use Only: FA: _____

3. Distribution Instructions - Choose A or B

A. Cash Distribution

- Entire Account Balance (your entire Account must be in cash to select this option)
 - Please terminate my Account
 - Please keep my Account open (Minimum balance of \$100 will be retained)
- Partial Distribution: Cash Only - Specify Amount: \$ _____ . ____
- Periodic Distribution: Cash Only - Specify Amount: \$ _____ . ____
 - Specify Frequency: Monthly on: Quarterly on: Annually on:

B. Distribution In Kind (Assets in your account will be re-registered in kind per your instructions below. Please use "Cash" as the 'Name of Asset' for any uninvested funds you are distributing.)

Entire Account Balance Partial Distribution

Name of Asset	Entire Position	-OR-	Dollar Amount	-OR-	# of Shares
_____	<input type="checkbox"/>		\$ _____ . ____		_____
_____	<input type="checkbox"/>		\$ _____ . ____		_____

Please continue on a separate sheet if needed.

4. Payment Method

- Mail check to: Mail check to Accountholder mailing address on record
 - Check Distribution Fee: \$8
 - Bank / Custodian Name: _____
 - Address: _____
- Wire funds to Account at receiving institution (address below) ACH
 - Wire Distribution Fee: \$30
 - Bank / Custodian Name: _____ Swift Code #: _____
 - Wire Routing / ABA #: _____ Representative: _____
 - Account #: _____ Phone #: _____

5. Withholding Election

Distributions from your Individual Retirement Account (IRA) are subject to Federal Income Tax withholding unless you elect otherwise. Your election will remain in effect until you revoke it. If you elect not to have withholding apply, or do not have Federal Income Tax withheld from your IRA distributions, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient. (Even if you elect not to have Federal Income Tax withheld, you are liable for payment of Federal Income Tax on the taxable portion of your distributions.) You may also be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

If you do not complete the withholding section below, Federal Income Tax will not be withheld from your IRA distribution. If you choose to have Federal Withholding apply and do not specify a percentage, withholding will be deducted at a rate of 10%. You may choose to have any percentage withheld. Withholding will apply to the entire amount of each distribution even if you made nondeductible contributions.

- Do not withhold federal taxes from my IRA distribution
- Please withhold federal taxes from my IRA distribution at the rate of _____ %
 - (if you do not specify a percent, we will withhold 10%)
 - Are you a non-resident alien? No If you answered yes, of what country: _____
 - Yes Please note: The federal income tax withholding will be 30%, not 10% unless you submit to PENSCO a completed IRS Form W-8BEN if you want to claim a different withholding rate under a tax treaty.
 - Are you a California resident ? Yes.
 - If yes, then California state tax will be withheld at a rate of 1% of the distribution amount.
 - You may opt not to have state tax withheld by checking this box: Do not withhold state tax from my IRA Distribution.

6. Distribution Authorization

I agree to hold PENSCO harmless from any tax or penalty or other consequences from acting on my instructions.

_____ Date

Accountholder Signature