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IRA Fee Schedule

The below fees apply to Traditional IRAs, Roth IRAs, SEP IRAs, and Coverdell Education Saving Accounts:

Establishment	\$50			Optional Expediting (effective April 1, 2008)	
				Wire Transfers	\$30
Annual Maintenance (charged quarterly) (effective March 31, 2008)**				Overnight Mail	\$18
Asset Value	Base Fee	Plus		Cashier Checks	\$75
\$0 - \$69,999	\$375	----		Special Services (effective April 1, 2008)	
\$70,000 - \$99,999	\$200	+	.0025 of market value	ResearchSpecial Activity	\$75 per hour
\$100,000 - \$499,999	\$250	+	.0020 of market value	(e.g. foreclosures, drawing assignments, etc.)	
\$500,000 - \$999,999	\$600	+	.0015 of market value	Notary Fee	\$10
\$1,000,000 and over	\$1,100	+	.0010 of market value	Return Check	\$30
				Invoice Fee	\$5 per account
Investment Costs (effective April 1, 2008)				IRA Distribution	\$8
Asset Administration			\$12 quarterly	Roth Conversion/Re-characterization	\$100 + \$25 per asset
(Per Note/Deed/Real Estate Asset)				Transfer Out/Termination ***	
Safekeeping			\$40 annually	Partial	\$100
(Per document)				Full	\$225+\$50 per asset
Foreign Real Estate Purchase			\$1,000		
(Per purchase, sale or re-registration of real property. Exception: transactions of foreign property through a domestic entity, such as an LLC)					

Liquidity Requirement: A minimum cash balance of \$100 must be maintained in your Custodial Account at all times. An administrative fee is charged for handling the cash reserve account (CRA*). Refer to the IRA Owner Agreement and Disclosure Statement for more information about fees. PENSCO Trust has the right to effect changes to the fee schedule upon thirty (30) days written notice with the exception of CRA fees which may be changed by PENSCO Trust at any time without notice.

* CRA – A fully-liquid, interest-bearing account insured by the FDIC. Interest is posted quarterly.

** One quarter of this annual fee is calculated and charged on each calendar quarter.